

Press Release

30 June 2023

The Addax and Oryx Group announces the appointment of Arnaud Talabardon as Chief Executive Officer

St. Julians, Malta: The Board of Directors of The Addax and Oryx Group PLC ("AOG") is pleased to announce the appointment of Mr Arnaud Talabardon as Chief Executive Officer (CEO) of the Group. He will report directly to Mr Jean Claude Gandur who continues to assume the role of Executive Chairman of the Board.

Arnaud Talabardon is Vice Chairman of AOG's Board of Directors, Chairman of Oryx Energies' Board of Directors and currently acting as Head of AOG Real Estate and Group Chief Financial Officer (CFO).

In his new role, Mr Talabardon will lead AOG's portfolio of investments and the Group's strategic corporate and operational development.

The Board of Directors has also made the following appointments in addition to their existing roles:

- Mr Gert Triest: Chief Investment Officer (CIO) and Chief Financial Officer (CFO), being currently Head of AOG Capital Investment, Head of Tax & Treasury and MD of AOG offices in Malta and the Netherlands. In his role, he will have overall responsibility for the Group's investment portfolio (including Real Estate) as well as AOG's financial affairs.
- Mrs Ioana Condacci Reis: Chief Operating Officer (COO) and Chief Legal Officer (CLO), currently Deputy Head of AOG Real Estate and Group General Counsel & Group Company Secretary. In her role, she will also be responsible for the management of directly owned Real Estate assets.

Mr Triest and Ms Condacci Reis, as well as Mr Moussa Diao, CEO of Oryx Energies SA, will report directly to Mr Talabardon.

Jean Claude Gandur, Founder and AOG Executive Chairman, commented: "AOG has come a long way since its creation 35 years ago and the AOG Board is proud and confident that Arnaud Talabardon, bringing a wealth of experience in governance will, through his leadership, drive the Group's vision and strategic growth with the entrepreneurial spirit and talents of our teams that forge our culture."

Arnaud Talabardon, Chief Executive Officer of AOG, stated: "I am proud and motivated to face the challenges and opportunities ahead together with my executive team. I will continue expanding and strengthening AOG's investments and energy business strategies with determination, working with our dedicated teams across Europe and Africa."

About AOG

AOG is a privately-owned investment group with a focus on energy, real estate and other capital investments. Founded in 1987 by Swiss entrepreneur Jean Claude Gandur, it developed into a group of energy companies active in Africa, before diversifying into international real estate (in Europe and the United States) and other capital investments. Over the years, AOG has earned a reputation as an entrepreneurial investor, with an ability to recognize new business opportunities and taking calculated risks.

AOG employs over 1,850 people in Europe and Africa.

For more information on AOG: www.aoginvest.com

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