



Reactive statement

17 May 2023

St. Julians, Malta. On September 22, 2022, the media Organized Crime & Corruption Reporting Project ("**OCCRP**") published an article entitled "*Swiss-based Fund AOG Poured Cash into Joint Accounts with African Politicians*" (the "**Article**").

The Article made numerous false and detrimental statements about The Addax and Oryx Group PLC and its affiliates ("**AOG**"). In particular, the Article stated that "*the Addax and Oryx Group (AOG) [...] maintained secret financial ties with politicians in West and Central Africa*" through "*five joint accounts*" held by Addax employees and those politicians at Credit Suisse and implied that those accounts were used to make payments to those politicians. The Article further stated that the politicians and employees were signatories on, or account-holders of, the accounts.

On or about March 18, 2023, OCCRP published a revised version of the Article (the "**Republished Article**"), *allegedly to "more precisely describe the connection between the people named in the story and the Credit Suisse accounts they were linked to"*. To AOG's surprise, the Republished Article was not submitted to AOG for comments before its publication and leaves numerous false statements contained in the Article, even though AOG was, and still is, in a position to clearly document the falsity of said statements.

With the objective to correct the false statements made in the Article, as well as in the Republished Article, and further to the position expressed in its reactive statement dated September 23, 2022 (<https://www.aoginvest.com/data/press/AOG-Reactive-Statement-EN-23-09-2022.pdf>), AOG hereby states that:

"None of the politicians or employees mentioned in the Republished Article were account-holders of, or signatories on, any of the Credit Suisse accounts mentioned in the Republished Article, none received any payments from any of these accounts, and the accounts were not joint accounts but rather were opened and owned solely by various affiliates of AOG providing corporate and/or operational services to the group. Further, AOG is not a fund but a private investment group and AOG is not based in Switzerland but in Malta".

Any allegation to the contrary would be incorrect.

For more information on AOG: www.aoginvest.com

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