



Oryx Petroleum Corporation Limited Files Preliminary Base PREP Prospectus for Initial Public Offering

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Oryx Petroleum Corporation Limited (“Oryx Petroleum”) today filed a preliminary base PREP prospectus with the securities regulatory authorities in each of provinces of Canada, other than Quebec, in connection with a proposed initial public offering of common shares. A copy of this preliminary base PREP prospectus will be available on SEDAR (www.sedar.com) and Oryx Petroleum’s website (www.oryxpetroleum.com).

The underwriting syndicate for the offering is led by RBC Capital Markets, Barclays Capital Canada Inc. and Merrill Lynch Canada Inc. as joint bookrunners.

ABOUT ORYX PETROLEUM CORPORATION LIMITED

Oryx Petroleum is an international oil exploration company focused in Africa and the Middle East. Oryx Petroleum was founded in 2010 by The Addax and Oryx Group Limited and key members of the former senior management team of Addax Petroleum Corporation. Oryx Petroleum has interests in seven license areas prospective for oil and is the operator or technical partner in four of the seven license areas. Three license areas are located in the Kurdistan Region and the Wasit governorate (province) of Iraq and four license areas are located in West Africa in Nigeria, the AGC administrative area offshore Senegal and Guinea Bissau, and Congo (Brazzaville).

ABOUT THE ADDAX AND ORYX GROUP

The Addax and Oryx Group Limited was incorporated in 1987, with a focus on energy in Africa, and has evolved into a diversified investment group, known simply as AOG. AOG invests in three key areas: energy, commercial real estate and other capital investments. AOG’s energy investments include: (i) Oryx Petroleum; (ii) an integrated trading and downstream platform, Oryx Energies, active in petroleum and refined products trading, refined products storage and distribution, and specialized products/services including LPG, lubricants, bitumen and bunkering, across sub-Saharan Africa; and (iii) Addax Bioenergy, a company developing a greenfield project to produce sugarcane bioethanol and “green” electricity from the biomass in Sierra Leone. AOG’s real estate arm, AOG Real Estate, invests in commercial real estate properties in Western Europe and North America either directly, with partners or via specialized public equity funds. AOG Capital Investment focuses on generating higher returns than real estate, mainly through selected funds focusing on its preferred sectors and/or countries.

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